Superintendent's FY 25 Recommended Budget: Elementary Schools

January 3, 2024

FY 25 Recommended Budget: Level Service & Initiative Financial Summary

Level Service Budget	**$52,630,763**
Dollar Change over FY24	*$ 2,477,568*
Percentage Change over FY24	*4.94%*
FY25 New Initiative - Full Day Kindergarten	**$ 535,769**
Total FY25 Recommended Budget	**$ 53,166,532**
Combined Dollar Change over FY24	*$ 3,013,337*
Combined Percentage Change over FY24	*6.01%*

FY23, FY24, FY25 Financial Summary

FY23 Actual Expenditures	**$46,180,264* (Less Utilities)**
FY24 Appropriated Budget	$48,803,195
FY24 Salary Reserve	$ 1,350,000
Total FY24 Appropriated Budget	**$50,153,195**
Dollar Change over FY23	*$ 3,972,931*
Percentage Change over FY23	*8.60%*
FY25 Level Service Budget	**$52,630,763**
FY25 New Initiative - Full Day Kindergarten	**$ 535,769**
Total FY25 Recommended Budget	**$ 53,166,532**
Combined Dollar Change over FY24	*$ 3,013,337*
Combined Percentage Change over FY24	*6.01%*

Full Day Kindergarten Costs

10 Kindergarten Classrooms: 4 at CH, 3 at HH, 3 at LO

.35 FTE per Teacher: 10 Teachers, cost of $418,980

.35 FTE per Teaching Assistant: 10 Teaching Assistants, cost of $105,789

Instructional Supplies and Materials: $11,000

Total Cost $535,769

Projected K enrollment in FY25: 172 students

Elementary Grades K-5

Total FY25 Level Service: $18,244,891
$ Change: $2,154,018
% Change: 13.39%
Projected Enrollment: 1255
Projected Enrollment Change: (2)

Salaries, Services, Materials and Equipment
for all Elementary Schools

Personnel: $ 2,139,362Change

- Met new bargaining agreement contractual obligations
- Adoption of Free Full Day Kindergarten
- Added 1.0 FTE Special Education Leadership Support Position through a conservative projected increase in Circuit Breaker Reimbursement
- Assumed grant funded .50 FTE Wellness Teacher and .20 FTE Reading Teacher
- Applied revolving fund offsets

Non-personnel: $ 14,656 Change

- Added software inflation factor
- Recalibrated per pupil allocations